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VIAGGIO RESORTS TO DEBUT 14 LUXURY FRACTIONAL OWNERSHIP RESIDENCES AT PALAZZO RICCI IN 2022



Architectural rendering, for more renderings and photography see press information below

CASOLI, ITALY – Viaggio Resorts are proud to announce their upcoming development of Palazzo Ricci in Casoli, Abruzzo. The Palazzo Ricci project, located in Italy's verdant Abruzzo, is currently undertaking a complete renovation of the building and grounds, to meet the highest standards of luxurious living, whilst preserving the original classic design and details of a noble 18th-century palace. Adhering to the highest standards of modern architecture, energy efficiency, engineering, and seismic stability, the residences will include the most opulent features and romantic accommodations found at the finest resorts in the world. Upon completion in Summer 2022, the project will showcase 14 luxuriously appointed residences, with 5-star amenities priced from \$100,000 - \$340,000 at fractional ownership.

Built in 1799, Palazzo Ricci is a 220-year-old palace commanding an enviable location in the classic hilltop town of Casoli, adjacent to the town's medieval castle, Castello Masciantonio. Surrounded by beauty, history and nature, Casoli is a marvel in the heart of Abruzzo, a historic town with panoramic views of the Apennine Mountains, Adriatic Sea and Italian countryside. Perhaps the most untouched, authentic and pristine region of Italy, Abruzzo is rated in the Top 10 best places in the world to retire to, to invest in real estate and in the quality of life index. The region is known to be "the green lung of Italy" and "the greenest region in Europe" with half of its territory designated as national parks and nature reserves.

Palazzo Ricci has a rich history dating back to the sixteenth century and is where at the end of the nineteenth century Baron Ricci entertained cultural luminaries, such as renowned painter Francesco Paolo Michetti and beloved author Gabriele D'Annunzio, alongside dignitaries and royalty. During World War II, Palazzo Ricci hosted both German and British regional commanders. The palace was originally designed and built for the Ricci family of Italian nobility and remained in the Ricci family's possession until acquired in 2020 by Viaggio Resorts, LLC.

Inside the 25,000ft² main palace will be 14 separate residences across the five floors ranging in size from 630ft² to 2000ft². These will include four one-bedroom residences, six two-bedroom residences (including one with loft), three three-bedroom residences (including adjacent cottage) and one penthouse (three-bedroom with direct elevator access). The lower ground garden floor common area will include roman bath, lounge, pool table, big screen tv, library and access to a rooftop observation deck. The beautifully furnished residences will be perfectly complemented by Palazzo Ricci professional hospitality staff to attend to every need 24/7 through offering a concierge desk, transportation, WiFi, luggage assistance, daily housekeeping, valet parking, pre-arrival grocery delivery, personal storage and cooking classes.

Italy is known for its spectacular landscapes and gardens, and Palazzo Ricci's grounds will be no exception. The Palace Garden will have 10,000ft² of private garden plus secluded sitting areas, swimming pool, fitness centre, outdoor living and dining areas, built-in barbecues and fire pits, old-world water features, covered walkways and terraces.

The project is being offered as a Private Residence Club, Fractional Ownership Model. Palazzo Ricci affords ownership of a beautiful luxury residence set in a magnificently, restored Italian palace without having to pay a seven-figure price tag. With abundant and flexible use of the palace each year, owners can live a luxuriant lifestyle with friends and family, or host unaccompanied guests to experience their own piece of Italian history. Each owner at Palazzo Ricci enjoys a minimum of 5.5 weeks of vacations each year. It is important to note that the 5.5 weeks is a minimum. There is no cap on use. If some owners use it less than 5.5 weeks, others can use it more.

A select group of 126 like-minded people share ownership and use of the palace residences and common amenities. Most residence club owners around the world can afford their own holiday home but can't justify the high cost and responsibilities relative to the amount of personal use. Owners enjoy a long list of club facilities and personal attention from club staff. Palazzo Ricci has a sophisticated and proven reservation process that assures owner equality in the use of their palace. If owners don't want to use all reserved weeks each year, they can exchange them for adventures at other great locations via Elite Alliance. Or they might request that the Club rent owner weeks for potential income. One week of rental can provide a significant offset to annual fees.

Palazzo Ricci will be fully renovated and available for use in 2022. However, many potential owners have expressed an interest in visiting the area prior to renovation completion. To accommodate that interest, Viaggio Resorts has arranged to host experience tours beginning in the Summer of 2020. Experience tour guests will have the opportunity to tour Palazzo Ricci, explore the Abruzzo region from the mountains to the beaches, participate in world-class cooking classes, as well as enjoy a variety of other excursions in the area. While in Casoli, Viaggio Resorts will provide the accommodations, meals, and several excursions for participating guests.

Press Information:

Architectural Renderings & Photography [here](#)
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